Notice of Lease Assignment 2040 Cliffe Avenue

The City of Courtenay intends to authorize the following lease assignment:

To: Qathet School District,

School District 47

Location: 2040 Cliffe Avenue,

Courtenay B.C. *

The lease term is for a term of five years plus three five-year renewal options (each term is subject to Council approval), equalling a total maximum term of 20 years commencing on June 1, 2024.

The annual rent is set at a market rate of \$26,000 per year, increasing annually, plus applicable taxes.

Notice is provided in accordance with Section 26 of the Community Charter.



*Legally described as: PID: 004-154-664, Lot 1 of Section 68. Comox District, Plan 1512

> Kate O'Connell, Corporate Officer

